

**BOISE STATE RADIO NETWORK**  
**(A Public Telecommunications Entity Operated by Boise State University)**

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS**  
**JUNE 30, 2008 AND JUNE 30, 2007**

	2008	2007
<b>OPERATING REVENUES:</b>		
Student fees	\$ 52,282	\$ 86,812
Federal grants and contracts	24,690	28,080
Private grants and contracts	530,467	309,495
Donated services and administrative support	373,202	255,743
Other	40,046	71,415
<b>Total operating revenues</b>	<u>1,020,687</u>	<u>751,545</u>
<b>OPERATING EXPENSES:</b>		
Personnel	1,595,682	1,387,479
Services	576,365	506,673
Supplies	317,046	237,827
Insurance, utilities and rent	185,716	186,844
Depreciation	167,923	195,165
Miscellaneous	549,024	418,651
<b>Total operating expenses</b>	<u>3,391,756</u>	<u>2,932,639</u>
<b>OPERATING LOSS:</b>	<u>(2,371,069)</u>	<u>(2,181,094)</u>
<b>NON-OPERATING REVENUES (EXPENSES):</b>		
University appropriations	483,619	461,547
Gifts	1,809,977	1,746,128
Net investment income	26,897	25,213
Loss on retirement of capital assets	(4,531)	-
<b>Net non-operating revenues (expenses)</b>	<u>2,315,962</u>	<u>2,232,888</u>
<b>OTHER REVENUES (EXPENSES):</b>		
Capital grants and gifts	5,443	-
<b>Net other revenues (expenses)</b>	<u>5,443</u>	<u>2,232,888</u>
<b>INCREASE IN NET ASSETS</b>	(49,664)	51,794
<b>NET ASSETS — Beginning of year</b>	<u>2,220,821</u>	<u>2,169,027</u>
<b>NET ASSETS — End of year</b>	<u>\$ 2,171,157</u>	<u>\$ 2,220,821</u>

See notes to financial statements.